

**RESOLUTION NO. 2018-01 OB**

**A RESOLUTION OF THE OVERSIGHT BOARD  
APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE PURSUANT TO AB 1484 FOR JULY 2018 – JUNE 2019**

**WHEREAS**, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the City Council of the City of Galt (“City”) created the Redevelopment Agency of the City of Galt (“Agency”); and

**WHEREAS**, the Agency has been responsible for implementing the Redevelopment Plan(s) for the Galt Redevelopment Project(s) covering certain properties within the City (“Project Area(s)”); and

**WHEREAS**, as part of the 2011-2012 State budget bill, the California State Legislature enacted, and the Governor signed bill ABX1 26 , which eliminates every redevelopment agency; and

**WHEREAS**, Health and Safety Code Section 34177, enacted by ABX1 26 and amended by AB 1484 and Senate Bill 107, requires Successor Agencies and Oversight Boards to adopt Recognized Obligation Payment Schedules (ROPS); and

**WHEREAS**, the City of Galt elected to become the Successor Agency for the Redevelopment Agency on January 17, 2012; and

**WHEREAS**, the Successor Agency approved the ROPS, on January 16, 2018, and directed that the ROPS be forwarded to the Oversight Board for approval; and

**WHEREAS**, pursuant to Health and Safety (H&S) Code section 34177(1)(2)(B), the ROPS has been forwarded to the county administrative officer, the county auditor controller, and the State Department of Finance at the same time that the Successor Agency submitted the ROPS to the Oversight Board for approval; and

**WHEREAS**, pursuant to H&S code section 34177(1)(2)(C); the Oversight Board approved ROPS must be submitted to the State Department of Finance, State Controller’s Office, and the Sacramento County Auditor Controller’s Office; and

**WHEREAS**, pursuant to H&S section 34177(o), as amended by AB1484, enacted by the legislature on June 27, 2012, as part of the 2012-2013 fiscal year state budget package, the ROPS for the period of July 1, 2018 to June 30, 2019 must be submitted by the Successor Agency after approval by the Oversight Board to the various required agencies February 1, 2018; and

**WHEREAS**, approval of the expenditures listed on the ROPS by the Department of Finance would allow the Successor Agency to make payments on the approved debts and obligations listed on the ROPS;

**NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board does hereby resolve as follows:**

**Section 1.      Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

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**Section 2. Approval of ROPS.** The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period July 2018 – June 2019, in substantially the form attached hereto as Exhibit A as required by Health and Safety Code Section 34177.

**Section 3. Adoption of Administrative Budget.** The Oversight Board hereby approves and adopts the Administrative Budget in the amount of the administrative cost allowance as requested in the ROPS.

**Section 4. Authority.** The City Manager, as Executive Director of the Successor Agency, is hereby authorized to make revisions to the ROPS in order to conform to any reporting requirements promulgated by the State Department of Finance, State Controller's Office or the County Auditor-Controller subsequent to the adoption of this resolution. The Successor Agency and the Oversight Board shall be notified of any revisions and provided with a copy of the ROPS, as revised. The City Manager is not authorized to add any enforceable obligations or increase the dollar amount of the enforceable obligations without Successor Agency and Oversight Board review and approval.

**Section 5. Posting; Transmittal to Appropriate Agencies.** The Signing Secretary is hereby authorized and directed to transmit, by electronic means, the Oversight Board approved ROPS to the Sacramento County Auditor-Controller, the Sacramento County Administrative Officer, the State Controller and the Department of Finance, by February 1, 2018, as required by AB 1484. The Secretary is also authorized and directed to post a copy of the ROPS on the City's website.

**PASSED AND ADOPTED** by the Board this 25th day of January 2018, upon a motion by Board Member Yates, seconded by Board Member Ebner, by the following vote, to wit:

AYES:	Board Members:	Boyd, Ebner, Klotz, Schauer, Yates, Parker
NOES:	Board Members:	
ABSTAIN:	Board Members:	
ABSENT:	Board Members:	Sommer

  
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CHAIRPERSON, Oversight Board

ATTEST:

  
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Acting Secretary, Oversight Board

