

RESOLUTION NO. 2012-03 OB

**A RESOLUTION OF THE OVERSIGHT BOARD
APPROVING AND ADOPTING RECOGNIZED OBLIGATION PAYMENT
SCHEDULES PURSUANT TO ABX1 26**

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*); the City Council of the City of Galt ("City") created the Redevelopment Agency of the City of Galt ("Agency"); and

WHEREAS, the Agency has been responsible for implementing the Redevelopment Plan(s) for the Galt Redevelopment Project(s) covering certain properties within the City ("Project Area(s)"); and

WHEREAS, as part of the 2011-2012 State budget bill, the California State Legislature recently enacted, and the Governor signed, companion bills ABX1 26 and ABX1 27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance ("Continuation Ordinance") agreeing to participate in an Alternative Voluntary Redevelopment Program which requires the payment of an annual "community remittance" payment; and

WHEREAS, on July 18, 2011, the League of California Cities and the California Redevelopment Association filed suit in the Supreme Court of the State of California challenging the constitutionality of and requesting a stay of enforcement of ABX1 26 and ABX1 27; and

WHEREAS, on August 11, 2011, the Supreme Court agreed to take the case and issued an order for the immediate stay of the enforcement of ABX1 26 in part and ABX1 27 in its entirety; and

WHEREAS, on August 17, 2011, the Court modified its stay to clarify that Health and Safety Code Sections 34161 through 34169.5 are not subject to the stay; and

WHEREAS, Health and Safety Code Section 34169, enacted by ABX1 26, requires redevelopment agencies to adopt, by August 28, 2011, an Enforceable Obligation Payment Schedule ("EOPS"); and

WHEREAS, on December 29, 2011 the Supreme Court found ABX1 26 to be constitutional and upheld the state's ability to dissolve redevelopment agencies, and found ABX1 27 to be invalid; and

WHEREAS, Health and Safety Code Section 34177, enacted by ABX1 26, requires successors to adopt a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, the City of Galt elected to become the Successor Agency for the Redevelopment Agency on January 17, 2012; and

WHEREAS, adoption of the ROPS' would allow the Successor Agency to make payments on debts and obligations listed on the ROPS';

NOW, THEREFORE, THE CITY OF GALT DOES HEREBY RESOLVE AS FOLLOWS:

RESOLUTION NO. 2012-03 OB
PAGE 2 OF 2

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

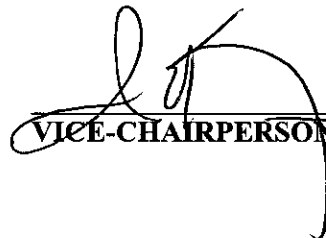
Section 2. Approval of ROPS. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedules, in substantially the form attached hereto as Attachment A and Attachment B, as required by Health and Safety Code Section 34169.

Section 3. Posting; Transmittal to Appropriate Agencies. The City Manager is hereby authorized and directed to post a copy of the ROPS' on the City's website. The City Manager is further authorized and directed to transmit, by mail or electronic means, to the - Sacramento County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted ROPS' and other information as required by ABX1 26.

Section 4. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the Board's action to adopt the ROPS' as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the ROPS' by the Department of Finance.

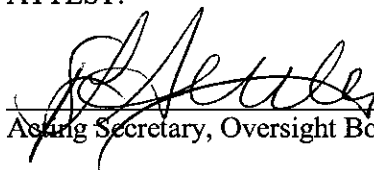
PASSED AND ADOPTED by the Galt Redevelopment Oversight Board, this 24th day of May, 2012, upon a motion by Board Member Schauer, seconded by Board Member Carson, by the following vote, to wit:

AYES:	Board Members:	Carson, Ebner, Marx, Schauer, Kiriu
NOES:	Board Members:	
ABSTAIN:	Board Members:	
ABSENT:	Board Members:	Parker, Yatooma



VICE-CHAIRPERSON, Oversight Board

ATTEST:



Attesting Secretary, Oversight Board

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 2012 to June 2012 PERIOD

ATTACHMENT A

Name of Successor Agency City of Galt

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 101,584,482.96	\$ 12,009,532.34
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 11,064,683.29	
Available Revenues other than anticipated funding from RPTTF	\$ 8,341,701.18	
Enforceable Obligations paid with RPTTF	\$ 2,240,625.02	
Administrative Cost paid with RPTTF	\$ 400,200.00	
Pass-through Payments paid with RPTTF	\$ 82,157.09	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000, Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 112,031.25	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: City of Galt
 Project Area(s): RDA Project Area A1

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						Total	
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) 2011 Tax Allocation Bonds Series A	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	18,804,939.22	1,133,580.84	RPTTF			283,784.38			587,568.76	\$ 651,253.14	
2) 2011 Tax Allocation Bonds Series B	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	11,320,118.25	1,264,828.75	RPTTF			252,762.50			505,525.00	\$ 750,287.50	
3) 2011 Loan Consolidation	5/3/2011	City of Galt	Loans for public infrastructure	Orig Area	5,178,629.29	213,912.38	RPTTF						213,912.38	\$ 213,912.38	
4) Loan LMIF	2/5/2008	City of Galt	Loans for public infrastructure	Orig Area	1,858,672.31	149,009.00	RPTTF							\$ -	
5) County Admin Fee		County of Sacramento	Admin Fees	Orig Area	35,500.00	35,500.00	RPTTF	17,750.00					17,750.00	\$ 35,500.00	
6) Leavitt Settlement	11/01/2008	Consumers Comm. Svcs	Pass Through Payment	Orig Area	17,942,308.00	380,122.00	RPTTF						380,122.00	\$ 380,122.00	
7) Leavitt Settlement	11/01/2008	Consumers Comm. Svcs	Pass Through Payment	Added Area	24,213,473.02	1,450.00	RPTTF						1,450.00	\$ 1,450.00	
8) Cooperative Agreement between the RDA and City of Galt	12/1/2011	Various	Violation Judgment	Orig/Added Area	13,398,588.00	0.00	RPTTF							\$ -	
9)														\$ -	
10)														\$ -	
11)														\$ -	
12)														\$ -	
13)														\$ -	
14)														\$ -	
15)														\$ -	
16)														\$ -	
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24)														\$ -	
25)														\$ -	
26)														\$ -	
27)														\$ -	
28)														\$ -	
29)														\$ -	
30)														\$ -	
31)														\$ -	
32)														\$ -	
Totals - This Page (RPTTF Funding)						\$ 92,752,424.60	\$ 3,177,474.07	N/A	\$ 17,750.00	\$ -	\$ 836,648.88	\$ -	\$ 17,750.00	\$ 1,689,578.14	\$ 2,240,625.02
Totals - Page 2 (Other Funding)						\$ 8,349,701.18	\$ 8,349,701.18	N/A	\$ 8,314,812.18	\$ -	\$ -	\$ -	\$ -	\$ 29,789.00	\$ 8,341,701.18
Totals - Page 3 (Administrative Cost Allowance)						\$ 490,200.00	\$ 490,200.00	N/A	\$ 4,100.00	\$ -	\$ -	\$ -	\$ -	\$ 396,100.00	\$ 490,200.00
Totals - Page 4 (Pass Thru Payments)						\$ 82,157.09	\$ 82,157.09	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,157.09	\$ 82,157.09
Grand Total - All Pages						\$ 101,684,482.87	\$ 12,099,532.34		\$ 8,335,762.18	\$ -	\$ 836,648.88	\$ -	\$ 17,750.00	\$ 2,173,624.23	\$ 11,084,683.29

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/31/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: City of Galt
 Project Area(s): RDA Project Area AJ

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source**	Payable from the Administrative Allowance Allocation ****							
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Dues	CRA	Membership Dues	Orig/Added Area	2,400.00	2,400.00	RPTTF	2,400.00						\$ 2,400.00	
2) Books & Periodicals	ACEC Books	Books	Orig/Added Area	500.00	500.00	RPTTF	500.00						\$ 500.00	
3) Supplies & Materials		Office Supplies	Orig/Added Area	550.00	550.00	RPTTF	550.00						\$ 550.00	
4) Printing & Duplicating		Flyers	Orig/Added Area	100.00	100.00	RPTTF	100.00						\$ 100.00	
5) Equipment Repair & Maintenance	Smile Business	Color Copy Machine	Orig/Added Area	200.00	200.00	RPTTF	200.00						\$ 200.00	
6) Equipment Rental		Postage meter/scale	Orig/Added Area	100.00	100.00	RPTTF	100.00						\$ 100.00	
7) Postage & Freight		Postage	Orig/Added Area	250.00	250.00	RPTTF	250.00						\$ 250.00	
8) City of Galt Support Services	City of Galt	Support Services	Orig/Added Area	142,000.00	142,000.00	RPTTF					142,000.00		\$ 142,000.00	
9) Dues	CRA	Membership Dues FY2012-2013	Orig/Added Area	2,400.00	2,400.00	RPTTF					2,400.00		\$ 2,400.00	
10) Books & Periodicals	ACEC Books	Books FY2012-2013	Orig/Added Area	500.00	500.00	RPTTF					500.00		\$ 500.00	
11) Supplies & Materials		Office Supplies FY2012-2013	Orig/Added Area	550.00	550.00	RPTTF					550.00		\$ 550.00	
12) Printing & Duplicating		Flyers FY2012-2013	Orig/Added Area	100.00	100.00	RPTTF					100.00		\$ 100.00	
13) Equipment Repair & Maintenance	Smile Business	Color Copy Machine FY2012-2013	Orig/Added Area	200.00	200.00	RPTTF					200.00		\$ 200.00	
14) Equipment Rental		Postage meter/scale FY2012-2013	Orig/Added Area	100.00	100.00	RPTTF					100.00		\$ 100.00	
15) Postage & Freight		Postage FY2012-2013	Orig/Added Area	250.00	250.00	RPTTF					250.00		\$ 250.00	
16) Other Agency Admin Costs	City of Galt	Administrative Costs FY2012-2013	Orig/Added Area	250,000.00	250,000.00	RPTTF					250,000.00		\$ 250,000.00	
17)													\$ -	
18)													\$ -	
19)													\$ -	
20)													\$ -	
21)													\$ -	
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23)													\$ -	
24)													\$ -	
25)													\$ -	
26)													\$ -	
27)													\$ -	
28)													\$ -	
Totals - This Page					\$ 400,200.00	\$ 400,200.00		\$ 4,100.00	\$ -	\$ -	\$ -	\$ -	\$ 396,100.00	\$ 400,200.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHP - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency: City of Galt
 Project Area(s): RDA Project Area A6

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 16 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund**	Pass Through and Other Payments ***						
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Statutory Payments	Galt J. Union Elem	Payments per CRL 33607.5 and .7	Orig Area	8,120.09	8,120.09	RPTTF						8,120.09	\$ 8,120.09
2) Statutory Payments	Galt J. Union High	Payments per CRL 33607.5 and .7	Orig Area	10,211.42	10,211.42	RPTTF						10,211.42	\$ 10,211.42
3) Statutory Payments	County Wide Equalization	Payments per CRL 33607.5 and .7	Orig Area	85.48	85.48	RPTTF						85.48	\$ 85.48
4) Statutory Payments	Equalization Galt	Payments per CRL 33607.5 and .7	Orig Area	4,774.63	4,774.63	RPTTF						4,774.63	\$ 4,774.63
5) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	Orig Area	1,487.56	1,487.56	RPTTF						1,487.56	\$ 1,487.56
6) Statutory Payments	County General	Payments per CRL 33607.5 and .7	Orig Area	12,841.68	12,841.68	RPTTF						12,841.68	\$ 12,841.68
7) Statutory Payments	Galt Area Cemetery	Payments per CRL 33607.5 and .7	Orig Area	559.31	559.31	RPTTF						559.31	\$ 559.31
8) Statutory Payments	Shoshone Resource	Payments per CRL 33607.5 and .7	Orig Area	0.10	0.10	RPTTF						0.10	\$ 0.10
9) Statutory Payments	SNR Education	Payments per CRL 33607.5 and .7	Orig Area	229.15	229.15	RPTTF						229.15	\$ 229.15
10) Statutory Payments	Phys Hand Elem	Payments per CRL 33607.5 and .7	Orig Area	377.76	377.76	RPTTF						377.76	\$ 377.76
11) Statutory Payments	Juvenile Hall	Payments per CRL 33607.5 and .7	Orig Area	40.32	40.32	RPTTF						40.32	\$ 40.32
12) Statutory Payments	Regional Occup Center	Payments per CRL 33607.5 and .7	Orig Area	69.89	69.89	RPTTF						69.89	\$ 69.89
13) Statutory Payments	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPTTF						4.27	\$ 4.27
14) Statutory Payments	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPTTF						4.27	\$ 4.27
15) Statutory Payments	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	Orig Area	12.70	12.70	RPTTF						12.70	\$ 12.70
16) Statutory Payments	Galt High CSBA	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPTTF						4.27	\$ 4.27
17) Statutory Payments	Children's Inst	Payments per CRL 33607.5 and .7	Orig Area	326.77	326.77	RPTTF						326.77	\$ 326.77
18) Statutory Payments	County Sup-Admin	Payments per CRL 33607.5 and .7	Orig Area	188.63	188.63	RPTTF						188.63	\$ 188.63
19) Statutory Payments	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	Orig Area	632.40	632.40	RPTTF						632.40	\$ 632.40
20) Statutory Payments	City of Galt	Payments per CRL 33607.5 and .7	Orig Area	26,469.17	26,469.17	RPTTF						26,469.17	\$ 26,469.17
21) Statutory Payments	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	Orig Area	2,457.40	2,457.40	RPTTF						2,457.40	\$ 2,457.40
22) Statutory Payments	Dev Center Handicapped	Payments per CRL 33607.5 and .7	Orig Area	108.14	108.14	RPTTF						108.14	\$ 108.14
23) ERAF	Sacramento County	Payments per CRL 33607.5 and .7	Orig Area	10,372.63	10,372.63	RPTTF						10,372.63	\$ 10,372.63
24) Statutory Payments	Galt J. Union Elem	Payments per CRL 33607.5 and .7	Added Area	343.71	343.71	RPTTF						343.71	\$ 343.71
25) Statutory Payments	Galt J. Union High	Payments per CRL 33607.5 and .7	Added Area	573.49	573.49	RPTTF						573.49	\$ 573.49
26) Statutory Payments	County Wide Equalization	Payments per CRL 33607.5 and .7	Added Area	5.36	5.36	RPTTF						5.36	\$ 5.36
27) Statutory Payments	Equalization Galt	Payments per CRL 33607.5 and .7	Added Area	268.15	268.15	RPTTF						268.15	\$ 268.15
28) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	Added Area	63.55	63.55	RPTTF						63.55	\$ 63.55
29) Statutory Payments	County General	Payments per CRL 33607.5 and .7	Added Area	848.02	848.02	RPTTF						848.02	\$ 848.02
30) Statutory Payments	Galt Area Cemetery	Payments per CRL 33607.5 and .7	Added Area	32.12	32.12	RPTTF						32.12	\$ 32.12
31) Statutory Payments	SNR Education	Payments per CRL 33607.5 and .7	Added Area	12.87	12.87	RPTTF						12.87	\$ 12.87
32) Statutory Payments	Phys Hand Elem	Payments per CRL 33607.5 and .7	Added Area	21.21	21.21	RPTTF						21.21	\$ 21.21
33) Statutory Payments	Juvenile Hall	Payments per CRL 33607.5 and .7	Added Area	2.26	2.26	RPTTF						2.26	\$ 2.26
34) Statutory Payments	Regional Occup Center	Payments per CRL 33607.5 and .7	Added Area	3.93	3.93	RPTTF						3.93	\$ 3.93
35) Statutory Payments	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPTTF						0.24	\$ 0.24
36) Statutory Payments	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPTTF						0.24	\$ 0.24
37) Statutory Payments	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	Added Area	0.71	0.71	RPTTF						0.71	\$ 0.71
38) Statutory Payments	Galt High CSBA	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPTTF						0.24	\$ 0.24
39) Statutory Payments	Children's Inst	Payments per CRL 33607.5 and .7	Added Area	18.36	18.36	RPTTF						18.36	\$ 18.36
40) Statutory Payments	County Sup-Admin	Payments per CRL 33607.5 and .7	Added Area	10.61	10.61	RPTTF						10.61	\$ 10.61
41) Statutory Payments	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	Added Area	35.62	35.62	RPTTF						35.62	\$ 35.62
42) Statutory Payments	City of Galt	Payments per CRL 33607.5 and .7	Added Area	1,601.60	1,601.60	RPTTF						1,601.60	\$ 1,601.60
43) Statutory Payments	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	Added Area	138.01	138.01	RPTTF						138.01	\$ 138.01
44) Statutory Payments	Dev Center Handicapped	Payments per CRL 33607.5 and .7	Added Area	5.98	5.98	RPTTF						5.98	\$ 5.98
45) ERAF	Sacramento County	Payments per CRL 33607.5 and .7	Added Area	663.68	663.68	RPTTF						663.68	\$ 663.68
Totals - Other Obligations				\$ 82,167.09	\$ 82,167.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,167.09	\$ 82,167.09

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Overdraft Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMRF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include obligations for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD

ATTACHMENT B

Name of Successor Agency City of Galt

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 100,444,639.86	\$ 9,746,579.62
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 8,090,026.36	
Available Revenues other than anticipated funding from RPTTF	\$ 7,692,176.81	
Enforceable Obligations paid with RPTTF	\$ 397,811.19	
Administrative Cost paid with RPTTF	\$ 39.36	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 19,890.56	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name _____ Title _____

Signature _____ Date _____

Name of Redevelopment Agency: City of Galt
 Project Area(s): RDA Project Area AII

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 For AB 26 - Section 34177 (1)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)								
								Payments by month								
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1) 2011 Tax Allocation Bonds Series A	2/28/2011	Bank of New York	Bonds issued to fund projects	Added Area	18,804,599.22	597,588.76	RPTTF								\$ -	
2) 2011 Tax Allocation Bonds Series B	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	11,320,116.25	671,612.50	RPTTF								\$ -	
3) 2011 Loan Consolidation	5/3/2011	City of Galt	Loans for public infrastructure	Orig Area	5,179,028.29	249,611.19	RPTTF	249,611.19							\$ 249,611.19	
4) Loan LMP#	2/6/2008	City of Galt	Loans for public infrastructure	Orig Area	1,856,972.31	149,000.00	RPTTF	149,000.00							\$ 149,000.00	
5) Comby Admin Fee		County of Sacramento	Admin Fees	Orig Area	35,000.00	35,000.00	RPTTF								\$ -	
6) Lewicki Settlement	1/15/2009	Consumers Comm. Svcs	Pass Through Payment	Orig Area	17,942,604.60	300,122.00	RPTTF								\$ -	
7) Lewicki Settlement	1/16/2009	Consumers Comm. Svcs	Pass Through Payment	Added Area	24,213,473.02	1,450.00	RPTTF								\$ -	
8) Cooperative Agreement between the RDA and City of Galt	1/21/2011	Various	Validation Judgment	Orig/Added Area	13,398,688.00	0.00	RPTTF								\$ -	
9)															\$ -	
10)															\$ -	
11)															\$ -	
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31)															\$ -	
32)															\$ -	
Totals - This Page (RPTTF Funding)						\$ 12,702,424.89	\$ 2,054,264.15	N/A	\$ 397,611.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,611.19
Totals - Page 2 (Other Funding)						\$ 7,692,175.81	\$ 7,692,175.81	N/A	\$ 7,692,175.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,692,175.81
Totals - Page 3 (Administrative Cost Allowance)						\$ 39.98	\$ 39.98	N/A	\$ 39.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39.98
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages						\$ 100,444,839.88	\$ 9,746,670.82		\$ 9,030,026.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,030,026.35

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 16, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 LMIHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rent, interest earnings, etc

Name of Redevelopment Agency:
Project Area(s)

City of Salt Lake City
RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34171 (1)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources								
								Payments by month								
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1) Project Delivery Cost	9/18/2002	NBS	Continuing Disclosure	Orig Area	2,355.00	2,355.00	Other	2,355.00							\$ 2,355.00	
2) Project Delivery Cost	2/10/1997	Comerly & Associates	Manage Housing Rehabilitation Prgm	Orig Area	41,649.22	41,649.22	LMHF	41,649.22							\$ 41,649.22	
3) Project Delivery Cost	7/25/2011	Tachuck Consulting	CEQA Document Preparation	Added Area	913.75	913.75	Bonds	913.75							\$ 913.75	
4) Project Delivery Cost	02/2/2011	Spears Cooke Co.	Facade Improvement	Added Area	3,000.00	3,000.00	Bonds	3,000.00							\$ 3,000.00	
5) Project Delivery Cost	1/5/2011	Carole Enkawa	Engineering Services	Added Area	42.75	42.75	Bonds	42.75							\$ 42.75	
6) Project Delivery Cost	2/15/2011	Callender Associates	Engineering Services	Added Area	55,687.00	55,687.00	Bonds	55,687.00							\$ 55,687.00	
7) Project Delivery Cost	2/15/2011	Callender Associates	Engineering Services	Added Area	62,830.60	62,830.60	Bonds	62,830.60							\$ 62,830.60	
8) Project Delivery Cost	5/6/2011	AutoTemp, Inc.	Recruitment Services	Added Area	28,415.00	28,415.00	Bonds	28,415.00							\$ 28,415.00	
9) Project Delivery Cost	6/30/2011	Keyser Motion Assoc	Consultant Entertainment Analysis	Added Area	3,286.20	3,286.20	Bonds	3,286.20							\$ 3,286.20	
10) Project Delivery Cost	11/16/2011	Hobbes Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00	
11) Project Delivery Cost	11/16/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48	
12) Project Delivery Cost	11/16/2011	Hofstinger Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00	
13) Project Delivery Cost	11/16/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48	
14) Project Delivery Cost		Various	Relocation	Added Area	16,054.00	16,054.00	Bonds	16,054.00							\$ 16,054.00	
15)	2/25/2011	Various	Continuation of rehabilitation project pursuant to bond covenants	Added Area	7,477,181.33	7,477,181.33	Bonds	7,477,181.33							\$ -	
16)															\$ -	
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37)															\$ -	
Totals - LMHF						\$ 41,649.22	\$ 41,649.22	\$ 41,649.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,649.22
Totals - Bond Proceeds						\$ 7,648,171.59	\$ 7,648,171.59	\$ 7,648,171.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,648,171.59
Totals - Other						\$ 2,355.00	\$ 2,355.00	\$ 2,355.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,355.00
Grand total - This Page						\$ 7,692,175.81	\$ 7,692,175.81	\$ 7,692,175.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,692,175.81

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
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