

**RESOLUTION NO. 2012-45**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GALT,  
CALIFORNIA, APPROVING AND ADOPTING A RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE PURSUANT TO ABX1 26**

**WHEREAS**, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the City Council of the City of Galt ("City") created the Redevelopment Agency of the City of Galt ("Agency"); and

**WHEREAS**, the Agency has been responsible for implementing the Redevelopment Plan(s) for the Galt Redevelopment Project(s) covering certain properties within the City ("Project Area(s)"); and

**WHEREAS**, as part of the 2011-2012 State budget bill, the California State Legislature recently enacted, and the Governor signed, companion bills ABX1 26 and ABX1 27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance ("Continuation Ordinance") agreeing to participate in an Alternative Voluntary Redevelopment Program which requires the payment of an annual "community remittance" payment; and

**WHEREAS**, on July 18, 2011, the League of California Cities and the California Redevelopment Association filed suit in the Supreme Court of the State of California challenging the constitutionality of and requesting a stay of enforcement of ABX1 26 and ABX1 27; and

**WHEREAS**, on August 11, 2011, the Supreme Court agreed to take the case and issued an order for the immediate stay of the enforcement of ABX1 26 in part and ABX1 27 in its entirety; and

**WHEREAS**, on August 17, 2011, the Court modified its stay to clarify that Health and Safety Code Sections 34161 through 34169.5 are not subject to the stay; and

**WHEREAS**, Health and Safety Code Section 34169, enacted by ABX1 26, requires redevelopment agencies to adopt, by August 28, 2011, an Enforceable Obligation Payment Schedule ("EOPS"); and

**WHEREAS**, on December 29, 2011 the Supreme Court found ABX1 26 to be constitutional and upheld the state's ability to dissolve redevelopment agencies, and found ABX1 27 to be invalid; and

**WHEREAS**, Health and Safety Code Section 34177, enacted by ABX1 26, requires successors to adopt a Recognized Obligation Payment Schedule (ROPS); and

**WHEREAS**, the City of Galt elected to become the Successor Agency for the Agency, and in fact became the Successor Agency on February 1, 2012; and

**WHEREAS**, adoption of the ROPS would allow the Successor Agency to make payments on debts and obligations listed on the ROPS once approved by the Oversight Board;

**NOW, THEREFORE, THE CITY OF GALT DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1.     Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2.     Approval of ROPS.** The City hereby approves and adopts the Recognized

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**PAGE 2 OF 2**

Obligation Payment Schedules, in substantially the form attached hereto as Exhibit A and Exhibit B, as required by Health and Safety Code Section 34169.

**Section 3. Posting; Transmittal to Appropriate Agencies.** The City Manager is hereby authorized and directed to post a copy of the ROPS' on the City's website. The City Manager is further authorized and directed to transmit, by mail or electronic means, to the Sacramento County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted ROPS' and other information as required by ABX1 26.

**Section 4. Effective Date.** Pursuant to Health and Safety Code Section 34169(i), the City's action to adopt the ROPS' as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the ROPS' by the Department of Finance.

The City Clerk shall certify the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED AND ADOPTED** by the City Council of the City of Galt, California this 15<sup>th</sup> day of May, 2012, upon a motion by Council Member Crews, seconded by Council Member Shelton, by the following vote, to wit:

|          |                  |  |
|----------|------------------|--|
| AYES:    | Council Members: | Powers, Singleton, Shelton, Crews, Payne |
| NOES:    | Council Members: |  |
| ABSTAIN: | Council Members: |  |
| ABSENT:  | Council Members: |  |

  
\_\_\_\_\_  
MAYOR, City of Galt

ATTEST:

  
\_\_\_\_\_  
City Clerk, City of Galt

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE January 2012 to June 2012 PERIOD**

ATTACHMENT A

Name of Successor Agency City of Galt

|  | Current                               |                              |
|--|---------------------------------------|------------------------------|
|  | Total Outstanding Debt or Obligation  | Total Due During Fiscal Year |
| <b>Outstanding Debt or Obligation</b>  | \$ 101,584,482.96                     | \$ 12,009,532.34             |
|  |                                       |                              |
|  | <b>Total Due for Six Month Period</b> |                              |
| <b>Outstanding Debt or Obligation</b>  | \$ 11,064,683.29                      |                              |
| Available Revenues other than anticipated funding from RPTTF   | \$ 8,341,701.18                       |                              |
| Enforceable Obligations paid with RPTTF  | \$ 2,240,625.02                       |                              |
| Administrative Cost paid with RPTTF  | \$ 400,200.00                         |                              |
| Pass-through Payments paid with RPTTF  | \$ 82,157.09                          |                              |
|  |                                       |                              |
| <b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure) | \$ 112,031.25                         |                              |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation                            | Contract/Agreement Execution Date | Payee                | Description                     | Project Area    | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | *** Funding Source | Payable from the Redevelopment Property Tax Trust Fund (RPTTF) |                 |            |               |           |              |                 |                  |
|---|-----------------------------------|----------------------|---------------------------------|-----------------|--------------------------------------|--|--------------------|--|-----------------|------------|---------------|-----------|--------------|-----------------|------------------|
|   |                                   |                      |                                 |                 |                                      |  |                    | Payments by month  |                 |            |               |           |              |                 |                  |
|   |                                   |                      |                                 |                 |                                      |  |                    | Jan 2012   | Feb 2012        | Mar 2012   | Apr 2012      | May 2012  | Jun 2012     | Total           |                  |
| 1) 2011 Tax Allocation Bonds Series A                     | 2/25/2011                         | Bank of New York     | Bonds issued to fund projects   | Added Area      | 18,804,939.22                        | 1,133,560.94                             | RPTTF              |  |                 | 283,784.38 |               |           | 567,568.76   | \$ 851,353.14   |                  |
| 2) 2011 Tax Allocation Bonds Series B                     | 2/25/2011                         | Bank of New York     | Bonds issued to fund projects   | Added Area      | 11,320,116.25                        | 1,264,928.75                             | RPTTF              |  |                 | 252,762.50 |               |           | 505,525.00   | \$ 758,287.50   |                  |
| 3) 2011 Loan Consolidation                                | 5/3/2011                          | City of Galt         | Loans for public infrastructure | Orig Area       | 5,178,829.29                         | 213,912.38                               | RPTTF              |  |                 |            |               |           | 213,912.38   | \$ 213,912.38   |                  |
| 4) Loan LMIH  | 2/5/2008                          | City of Galt         | Loans for public infrastructure | Orig Area       | 1,858,672.31                         | 148,000.00                               | RPTTF              |  |                 |            |               |           |              | \$ -            |                  |
| 5) County Admin Fee                                       |                                   | County of Sacramento | Admin Fees                      | Orig Area       | 35,500.00                            | 35,500.00                                | RPTTF              | 17,750.00  |                 |            |               | 17,750.00 |              | \$ 35,500.00    |                  |
| 6) Lawsuit Settlement                                     | 11/8/2008                         | Consumens Comm. Svcs | Pass Through Payment            | Orig Area       | 17,942,508.60                        | 380,122.00                               | RPTTF              |  |                 |            |               |           | 380,122.00   | \$ 380,122.00   |                  |
| 7) Lawsuit Settlement                                     | 11/8/2008                         | Consumens Comm. Svcs | Pass Through Payment            | Added Area      | 24,213,473.02                        | 1,450.00                                 | RPTTF              |  |                 |            |               |           | 1,450.00     | \$ 1,450.00     |                  |
| 8) Cooperative Agreement between the RDA and City of Galt | 1/21/2011                         | Various              | Validation Judgment             | Orig/Added Area | 13,398,588.00                        | 0.00                                     | RPTTF              |  |                 |            |               |           |              | \$ -            |                  |
| 9)  |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 10)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 11)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 12)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 13)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 14)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 15)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 16)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 17)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 18)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 19)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 20)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 21)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 22)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 23)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 24)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 25)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 26)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 27)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 28)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 29)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 30)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 31)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| 32)   |                                   |                      |                                 |                 |                                      |  |                    |  |                 |            |               |           |              | \$ -            |                  |
| <b>Totals - This Page (RPTTF Funding)</b>                 |                                   |                      |                                 |                 |                                      | \$ 92,752,424.69                         | \$ 3,177,474.07    | N/A  | \$ 17,750.00    | \$ -       | \$ 536,546.88 | \$ -      | \$ 17,750.00 | \$ 1,668,578.14 | \$ 2,240,625.02  |
| <b>Totals - Page 2 (Other Funding)</b>                    |                                   |                      |                                 |                 |                                      | \$ 8,349,701.18                          | \$ 8,349,701.18    | N/A  | \$ 8,314,912.18 | \$ -       | \$ -          | \$ -      | \$ -         | \$ 26,789.00    | \$ 8,341,701.18  |
| <b>Totals - Page 3 (Administrative Cost Allowance)</b>    |                                   |                      |                                 |                 |                                      | \$ 400,200.00                            | \$ 400,200.00      | N/A  | \$ 4,100.00     | \$ -       | \$ -          | \$ -      | \$ -         | \$ 396,100.00   | \$ 400,200.00    |
| <b>Totals - Page 4 (Pass Thru Payments)</b>               |                                   |                      |                                 |                 |                                      | \$ 82,157.09                             | \$ 82,157.09       | N/A  | \$ -            | \$ -       | \$ -          | \$ -      | \$ -         | \$ 82,157.09    | \$ 82,157.09     |
| <b>Grand total - All Pages</b>                            |                                   |                      |                                 |                 |                                      | \$ 101,584,482.96                        | \$ 12,009,532.34   |  | \$ 8,336,762.18 | \$ -       | \$ 536,546.88 | \$ -      | \$ 17,750.00 | \$ 2,173,624.23 | \$ 11,064,683.29 |

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All totals due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc.  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation | Contract/Agreement Execution Date | Payee                   | Description  | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | Funding Source *** | Payables from Other Revenue Sources |          |          |          |          |          |              |              |                 |
|--------------------------------|-----------------------------------|-------------------------|--|--------------|--------------------------------------|--|--------------------|-------------------------------------|----------|----------|----------|----------|----------|--------------|--------------|-----------------|
|                                |                                   |                         |  |              |                                      |  |                    | Payments by month                   |          |          |          |          |          |              |              |                 |
|                                |                                   |                         |  |              |                                      |  |                    | Jan 2012                            | Feb 2012 | Mar 2012 | Apr 2012 | May 2012 | Jun 2012 | Total        |              |                 |
| 1) Project Delivery Cost       | 9/18/2002                         | NBS                     | Contuning Disclosure   | Orig Area    | 2,355.00                             | 2,355.00                                 | Other              | 2,355.00                            |          |          |          |          |          |              |              | \$ 2,355.00     |
| 2) Project Delivery Cost       | 2/25/2011                         | Bank of New York        | Trustee Fee  | Orig Area    | 2,120.00                             | 2,120.00                                 | Other              | 2,120.00                            |          |          |          |          |          |              |              | \$ 2,120.00     |
| 3) Project Delivery Cost       | 2/9/2009                          | Maze & Associates       | Audit Services   | Orig Area    | 6,157.00                             | 6,157.00                                 | Other              |                                     |          |          |          |          | 6,157.00 |              |              | \$ 6,157.00     |
| 4) Project Delivery Cost       | 9/18/2002                         | NBS                     | Contuning Disclosure FY2012-2013                                   | Orig Area    | 2,355.00                             | 2,355.00                                 | Other              |                                     |          |          |          |          |          |              | 2,355.00     | \$ 2,355.00     |
| 5) Project Delivery Cost       | 2/25/2011                         | Bank of New York        | Trustee Fee FY2012-2013  | Orig Area    | 2,120.00                             | 2,120.00                                 | Other              |                                     |          |          |          |          |          | 2,120.00     |              | \$ 2,120.00     |
| 6) Project Delivery Cost       | 2/9/2009                          | Maze & Associates       | Audit Services FY2012-2013   | Orig Area    | 6,157.00                             | 6,157.00                                 | Other              |                                     |          |          |          |          |          | 6,157.00     |              | \$ 6,157.00     |
| 7) Project Delivery Cost       | 2/10/1997                         | Connerly & Associates   | Housing Rehabilitation Program                                     | Orig Area    | 10,000.00                            | 10,000.00                                | LMIH               | 10,000.00                           |          |          |          |          |          |              |              | \$ 10,000.00    |
| 8) Project Delivery Cost       | 2/10/1997                         | Connerly & Associates   | Manage Housing Rehabilitation Prgm                                 | Orig Area    | 41,649.22                            | 41,649.22                                | LMIH               | 41,649.22                           |          |          |          |          |          |              |              | \$ 41,649.22    |
| 9) Project Delivery Cost       | 2/10/1997                         | Connerly & Associates   | Housing Rehab Program FY2012-2013                                  | Orig Area    | 10,000.00                            | 10,000.00                                | LMIH               |                                     |          |          |          |          |          | 10,000.00    |              | \$ 10,000.00    |
| 10) Project Delivery Cost      | 7/26/2011                         | Techudin Consulting     | CEQA Document Preparation  | Added Area   | 18,360.00                            | 18,360.00                                | Bonds              | 18,360.00                           |          |          |          |          |          |              |              | \$ 18,360.00    |
| 11) Project Delivery Cost      | 7/28/2011                         | Omni Means              | Traffic Modeling   | Added Area   | 11,810.00                            | 11,810.00                                | Bonds              | 11,810.00                           |          |          |          |          |          |              |              | \$ 11,810.00    |
| 12) Project Delivery Cost      | 8/2/2011                          | Spaans Cookie Co.       | Feçade Improvement   | Added Area   | 22,955.75                            | 22,955.75                                | Bonds              | 22,955.75                           |          |          |          |          |          |              |              | \$ 22,955.75    |
| 13) Project Delivery Cost      | 4/19/2011                         | Buxton Company          | Consultant Retail Development                                      | Added Area   | 20,000.00                            | 20,000.00                                | Bonds              | 20,000.00                           |          |          |          |          |          |              |              | \$ 20,000.00    |
| 14) Project Delivery Cost      | 1/5/2011                          | Carollo Engineers       | Engineering Services   | Added Area   | 5,684.00                             | 5,684.00                                 | Bonds              | 5,684.00                            |          |          |          |          |          |              |              | \$ 5,684.00     |
| 15) Project Delivery Cost      | 2/15/2011                         | Callander Associates    | Engineering Services   | Added Area   | 55,687.00                            | 55,687.00                                | Bonds              | 55,687.00                           |          |          |          |          |          |              |              | \$ 55,687.00    |
| 16) Project Delivery Cost      | 2/15/2011                         | Callander Associates    | Engineering Services   | Added Area   | 70,187.00                            | 70,187.00                                | Bonds              | 70,187.00                           |          |          |          |          |          |              |              | \$ 70,187.00    |
| 17) Project Delivery Cost      | 5/9/2011                          | AutoTemp, Inc.          | Relocation Services  | Added Area   | 34,088.75                            | 34,088.75                                | Bonds              | 34,088.75                           |          |          |          |          |          |              |              | \$ 34,088.75    |
| 18) Project Delivery Cost      | 6/30/2011                         | Keyser Marston Assoc    | Consultant Entertainment Analysis                                  | Added Area   | 20,000.00                            | 20,000.00                                | Bonds              | 12,000.00                           |          |          |          |          |          |              |              | \$ 12,000.00    |
| 19) Project Delivery Cost      | 8/1/2011                          | Phase I Assessments     | Site Assessments   | Added Area   | 12,500.00                            | 12,500.00                                | Bonds              | 12,500.00                           |          |          |          |          |          |              |              | \$ 12,500.00    |
| 20) Project Delivery Cost      | 11/16/2011                        | Herburger Publications  | Notices  | Added Area   | 230.00                               | 230.00                                   | Bonds              | 230.00                              |          |          |          |          |          |              |              | \$ 230.00       |
| 21) Project Delivery Cost      | 11/1/2011                         | Express Type & Graphics | Printing   | Added Area   | 160.48                               | 160.48                                   | Bonds              | 160.48                              |          |          |          |          |          |              |              | \$ 160.48       |
| 22) Project Delivery Cost      | 11/16/2011                        | Herburger Publications  | Notices  | Added Area   | 230.00                               | 230.00                                   | Bonds              | 230.00                              |          |          |          |          |          |              |              | \$ 230.00       |
| 23) Project Delivery Cost      | 11/1/2011                         | Express Type & Graphics | Printing   | Added Area   | 160.48                               | 160.48                                   | Bonds              | 160.48                              |          |          |          |          |          |              |              | \$ 160.48       |
| 24) Project Delivery Cost      | 12/20/2011                        | Amusement Entertainment | Consultant Economic Development                                    | Added Area   | 16,500.00                            | 16,500.00                                | Bonds              | 16,500.00                           |          |          |          |          |          |              |              | \$ 16,500.00    |
| 25) Project Delivery Cost      |                                   | Various                 | Relocation   | Added Area   | 16,054.00                            | 16,054.00                                | Bonds              | 16,054.00                           |          |          |          |          |          |              |              | \$ 16,054.00    |
| 26) Project Delivery Cost      | 2/25/2011                         | Various                 | Continuation of rehabilitation projects pursuant to bond covenants | Added Area   | 7,477,161.33                         | 7,477,161.33                             | Bonds              | 7,477,161.33                        |          |          |          |          |          |              |              | \$ 7,477,161.33 |
| 27) Project Delivery Cost      |                                   | City of Galt            | Rehab historic structure   | Added Area   | 326,884.31                           | 326,884.31                               | Bonds              | 326,884.31                          |          |          |          |          |          |              |              | \$ 326,884.31   |
| 28) Project Delivery Cost      |                                   | City of Galt            | Streetscape Improvements   | Added Area   | 156,007.36                           | 156,007.36                               | Bonds              | 156,007.36                          |          |          |          |          |          |              |              | \$ 156,007.36   |
| 29) Project Delivery Cost      |                                   | Sacramento County       | Notice of Public Review  | Added Area   | 2,127.50                             | 2,127.50                                 | Bonds              | 2,127.50                            |          |          |          |          |          |              |              | \$ 2,127.50     |
| 30)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 31)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 32)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 33)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 34)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 35)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 36)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| 37)                            |                                   |                         |  |              |                                      |  |                    |                                     |          |          |          |          |          |              |              | \$ -            |
| Totals - LMIHF                 |                                   |                         |  |              | \$ 61,649.22                         | \$ 61,649.22                             |                    | \$ 51,649.22                        | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ 10,000.00 |              | \$ 61,649.22    |
| Totals - Bond Proceeds         |                                   |                         |  |              | \$ 8,266,787.96                      | \$ 8,266,787.96                          |                    | \$ 8,266,787.96                     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -         |              | \$ 8,266,787.96 |
| Totals - Other                 |                                   |                         |  |              | \$ 21,264.00                         | \$ 21,264.00                             |                    | \$ 4,475.00                         | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -         | \$ 16,789.00 | \$ 21,264.00    |
| Grand total - This Page        |                                   |                         |  |              | \$ 8,349,701.18                      | \$ 8,349,701.18                          |                    | \$ 8,314,912.18                     | \$ -     | \$ -     | \$ -     | \$ -     | \$ -     | \$ 26,789.00 |              | \$ 8,341,701.18 |

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 \*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund  
 Bonds - Bond proceeds  
 Other - reserves, rents, interest earnings, etc  
 Admin - Successor Agency Administrative Allowance



**OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation    | Payee                    | Description                     | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2011-2012** | Source of Fund*** | Pass Through and Other Payments **** |             |             |             |             |                     |                     |
|-----------------------------------|--------------------------|---------------------------------|--------------|--------------------------------------|--|-------------------|--------------------------------------|-------------|-------------|-------------|-------------|---------------------|---------------------|
|                                   |                          |                                 |              |                                      |  |                   | Payments by month                    |             |             |             |             |                     |                     |
|                                   |                          |                                 |              |                                      |  |                   | Jan 2012                             | Feb 2012    | Mar 2012    | Apr 2012    | May 2012    | Jun 2012            | Total               |
| 1) Statutory Payments             | Galt Jr. Union Elem      | Payments per CRL 33607.5 and .7 | Orig Area    | 6,120.09                             | 6,120.09                                 | RPITF             |                                      |             |             |             |             | 6,120.09            | \$ 6,120.09         |
| 2) Statutory Payments             | Galt Jr. Union High      | Payments per CRL 33607.5 and .7 | Orig Area    | 10,211.42                            | 10,211.42                                | RPITF             |                                      |             |             |             |             | 10,211.42           | \$ 10,211.42        |
| 3) Statutory Payments             | County Wide Equalization | Payments per CRL 33607.5 and .7 | Orig Area    | 95.48                                | 95.48                                    | RPITF             |                                      |             |             |             |             | 95.48               | \$ 95.48            |
| 4) Statutory Payments             | Equalization Galt        | Payments per CRL 33607.5 and .7 | Orig Area    | 4,774.63                             | 4,774.63                                 | RPITF             |                                      |             |             |             |             | 4,774.63            | \$ 4,774.63         |
| 5) Statutory Payments             | County Library           | Payments per CRL 33607.5 and .7 | Orig Area    | 1,487.56                             | 1,487.56                                 | RPITF             |                                      |             |             |             |             | 1,487.56            | \$ 1,487.56         |
| 6) Statutory Payments             | County General           | Payments per CRL 33607.5 and .7 | Orig Area    | 12,941.69                            | 12,941.69                                | RPITF             |                                      |             |             |             |             | 12,941.69           | \$ 12,941.69        |
| 7) Statutory Payments             | Galt Arno Cemetery       | Payments per CRL 33607.5 and .7 | Orig Area    | 559.31                               | 559.31                                   | RPITF             |                                      |             |             |             |             | 559.31              | \$ 559.31           |
| 8) Statutory Payments             | Sloughhouse Resource     | Payments per CRL 33607.5 and .7 | Orig Area    | 0.10                                 | 0.10                                     | RPITF             |                                      |             |             |             |             | 0.10                | \$ 0.10             |
| 9) Statutory Payments             | SMR Education            | Payments per CRL 33607.5 and .7 | Orig Area    | 229.15                               | 229.15                                   | RPITF             |                                      |             |             |             |             | 229.15              | \$ 229.15           |
| 10) Statutory Payments            | Phys Hand Elem           | Payments per CRL 33607.5 and .7 | Orig Area    | 377.76                               | 377.76                                   | RPITF             |                                      |             |             |             |             | 377.76              | \$ 377.76           |
| 11) Statutory Payments            | Juvenile Hall            | Payments per CRL 33607.5 and .7 | Orig Area    | 40.32                                | 40.32                                    | RPITF             |                                      |             |             |             |             | 40.32               | \$ 40.32            |
| 12) Statutory Payments            | Regional Occup Center    | Payments per CRL 33607.5 and .7 | Orig Area    | 69.99                                | 69.99                                    | RPITF             |                                      |             |             |             |             | 69.99               | \$ 69.99            |
| 13) Statutory Payments            | Infant Dev-Phys Handicap | Payments per CRL 33607.5 and .7 | Orig Area    | 4.27                                 | 4.27                                     | RPITF             |                                      |             |             |             |             | 4.27                | \$ 4.27             |
| 14) Statutory Payments            | Infant Dev-Retarded      | Payments per CRL 33607.5 and .7 | Orig Area    | 4.27                                 | 4.27                                     | RPITF             |                                      |             |             |             |             | 4.27                | \$ 4.27             |
| 15) Statutory Payments            | Galt Elementary CSBA     | Payments per CRL 33607.5 and .7 | Orig Area    | 12.70                                | 12.70                                    | RPITF             |                                      |             |             |             |             | 12.70               | \$ 12.70            |
| 16) Statutory Payments            | Galt High CSBA           | Payments per CRL 33607.5 and .7 | Orig Area    | 4.27                                 | 4.27                                     | RPITF             |                                      |             |             |             |             | 4.27                | \$ 4.27             |
| 17) Statutory Payments            | Children's Inst          | Payments per CRL 33607.5 and .7 | Orig Area    | 326.77                               | 326.77                                   | RPITF             |                                      |             |             |             |             | 326.77              | \$ 326.77           |
| 18) Statutory Payments            | County Supt-Admin        | Payments per CRL 33607.5 and .7 | Orig Area    | 188.83                               | 188.83                                   | RPITF             |                                      |             |             |             |             | 188.83              | \$ 188.83           |
| 19) Statutory Payments            | Sacto-Yolo Mosquito      | Payments per CRL 33607.5 and .7 | Orig Area    | 632.40                               | 632.40                                   | RPITF             |                                      |             |             |             |             | 632.40              | \$ 632.40           |
| 20) Statutory Payments            | City of Galt             | Payments per CRL 33607.5 and .7 | Orig Area    | 26,469.17                            | 26,469.17                                | RPITF             |                                      |             |             |             |             | 26,469.17           | \$ 26,469.17        |
| 21) Statutory Payments            | San Joaquin Delta Jr C   | Payments per CRL 33607.5 and .7 | Orig Area    | 2,457.40                             | 2,457.40                                 | RPITF             |                                      |             |             |             |             | 2,457.40            | \$ 2,457.40         |
| 22) Statutory Payments            | Dev Center Handicapped   | Payments per CRL 33607.5 and .7 | Orig Area    | 106.14                               | 106.14                                   | RPITF             |                                      |             |             |             |             | 106.14              | \$ 106.14           |
| 23) ERAF                          | Sacramento County        | Payments per CRL 33607.5 and .7 | Orig Area    | 10,372.63                            | 10,372.63                                | RPITF             |                                      |             |             |             |             | 10,372.63           | \$ 10,372.63        |
| 24) Statutory Payments            | Galt Jr. Union Elem      | Payments per CRL 33607.5 and .7 | Added Area   | 343.71                               | 343.71                                   | RPITF             |                                      |             |             |             |             | 343.71              | \$ 343.71           |
| 25) Statutory Payments            | Galt Jr. Union High      | Payments per CRL 33607.5 and .7 | Added Area   | 573.49                               | 573.49                                   | RPITF             |                                      |             |             |             |             | 573.49              | \$ 573.49           |
| 26) Statutory Payments            | County Wide Equalization | Payments per CRL 33607.5 and .7 | Added Area   | 5.36                                 | 5.36                                     | RPITF             |                                      |             |             |             |             | 5.36                | \$ 5.36             |
| 27) Statutory Payments            | Equalization Galt        | Payments per CRL 33607.5 and .7 | Added Area   | 268.15                               | 268.15                                   | RPITF             |                                      |             |             |             |             | 268.15              | \$ 268.15           |
| 28) Statutory Payments            | County Library           | Payments per CRL 33607.5 and .7 | Added Area   | 83.55                                | 83.55                                    | RPITF             |                                      |             |             |             |             | 83.55               | \$ 83.55            |
| 29) Statutory Payments            | County General           | Payments per CRL 33607.5 and .7 | Added Area   | 849.02                               | 849.02                                   | RPITF             |                                      |             |             |             |             | 849.02              | \$ 849.02           |
| 30) Statutory Payments            | Galt Arno Cemetery       | Payments per CRL 33607.5 and .7 | Added Area   | 32.12                                | 32.12                                    | RPITF             |                                      |             |             |             |             | 32.12               | \$ 32.12            |
| 31) Statutory Payments            | SMR Education            | Payments per CRL 33607.5 and .7 | Added Area   | 12.87                                | 12.87                                    | RPITF             |                                      |             |             |             |             | 12.87               | \$ 12.87            |
| 32) Statutory Payments            | Phys Hand Elem           | Payments per CRL 33607.5 and .7 | Added Area   | 21.21                                | 21.21                                    | RPITF             |                                      |             |             |             |             | 21.21               | \$ 21.21            |
| 33) Statutory Payments            | Juvenile Hall            | Payments per CRL 33607.5 and .7 | Added Area   | 2.26                                 | 2.26                                     | RPITF             |                                      |             |             |             |             | 2.26                | \$ 2.26             |
| 34) Statutory Payments            | Regional Occup Center    | Payments per CRL 33607.5 and .7 | Added Area   | 3.93                                 | 3.93                                     | RPITF             |                                      |             |             |             |             | 3.93                | \$ 3.93             |
| 35) Statutory Payments            | Infant Dev-Phys Handicap | Payments per CRL 33607.5 and .7 | Added Area   | 0.24                                 | 0.24                                     | RPITF             |                                      |             |             |             |             | 0.24                | \$ 0.24             |
| 36) Statutory Payments            | Infant Dev-Retarded      | Payments per CRL 33607.5 and .7 | Added Area   | 0.24                                 | 0.24                                     | RPITF             |                                      |             |             |             |             | 0.24                | \$ 0.24             |
| 37) Statutory Payments            | Galt Elementary CSBA     | Payments per CRL 33607.5 and .7 | Added Area   | 0.71                                 | 0.71                                     | RPITF             |                                      |             |             |             |             | 0.71                | \$ 0.71             |
| 38) Statutory Payments            | Galt High CSBA           | Payments per CRL 33607.5 and .7 | Added Area   | 0.24                                 | 0.24                                     | RPITF             |                                      |             |             |             |             | 0.24                | \$ 0.24             |
| 39) Statutory Payments            | Children's Inst          | Payments per CRL 33607.5 and .7 | Added Area   | 18.36                                | 18.36                                    | RPITF             |                                      |             |             |             |             | 18.36               | \$ 18.36            |
| 40) Statutory Payments            | County Supt-Admin        | Payments per CRL 33607.5 and .7 | Added Area   | 10.61                                | 10.61                                    | RPITF             |                                      |             |             |             |             | 10.61               | \$ 10.61            |
| 41) Statutory Payments            | Sacto-Yolo Mosquito      | Payments per CRL 33607.5 and .7 | Added Area   | 35.52                                | 35.52                                    | RPITF             |                                      |             |             |             |             | 35.52               | \$ 35.52            |
| 42) Statutory Payments            | City of Galt             | Payments per CRL 33607.5 and .7 | Added Area   | 1,601.50                             | 1,601.50                                 | RPITF             |                                      |             |             |             |             | 1,601.50            | \$ 1,601.50         |
| 43) Statutory Payments            | San Joaquin Delta Jr C   | Payments per CRL 33607.5 and .7 | Added Area   | 138.01                               | 138.01                                   | RPITF             |                                      |             |             |             |             | 138.01              | \$ 138.01           |
| 44) Statutory Payments            | Dev Center Handicapped   | Payments per CRL 33607.5 and .7 | Added Area   | 5.96                                 | 5.96                                     | RPITF             |                                      |             |             |             |             | 5.96                | \$ 5.96             |
| 45) ERAF                          | Sacramento County        | Payments per CRL 33607.5 and .7 | Added Area   | 663.68                               | 663.68                                   | RPITF             |                                      |             |             |             |             | 663.68              | \$ 663.68           |
| <b>Totals - Other Obligations</b> |                          |                                 |              | <b>\$ 82,157.09</b>                  | <b>\$ 82,157.09</b>                      | <b>\$ -</b>       | <b>\$ -</b>                          | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 82,157.09</b> | <b>\$ 82,157.09</b> |

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPITF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPITF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance  
 \*\*\*\* - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE July 2012 to December 2012 PERIOD**

ATTACHMENT B

Name of Successor Agency City of Galt

|  | Current                               |                              |
|--|---------------------------------------|------------------------------|
|  | Total Outstanding Debt or Obligation  | Total Due During Fiscal Year |
| <b>Outstanding Debt or Obligation</b>  | \$ 100,444,639.86                     | \$ 9,746,579.62              |
|  |                                       |                              |
|  | <b>Total Due for Six Month Period</b> |                              |
| <b>Outstanding Debt or Obligation</b>  | \$ 8,090,026.36                       |                              |
| Available Revenues other than anticipated funding from RPTTF   | \$ 7,692,175.81                       |                              |
| Enforceable Obligations paid with RPTTF  | \$ 397,811.19                         |                              |
| Administrative Cost paid with RPTTF  | \$ 39.36                              |                              |
| Pass-through Payments paid with RPTTF  | \$ -                                  |                              |
|  |                                       |                              |
| <b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure) | \$ 19,890.56                          |                              |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

|           |       |
|-----------|-------|
| _____     | _____ |
| Name      | Title |
| _____     | _____ |
| Signature | Date  |



**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation                            | Contract/Agreement Execution Date | Payee                | Description                     | Project Area    | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-2013** | *** Funding Source | Payable from the Redevelopment Property Tax Trust Fund (RPTTF) |          |           |          |          |          |       |      |               |                 |
|---|-----------------------------------|----------------------|---------------------------------|-----------------|--------------------------------------|--|--------------------|--|----------|-----------|----------|----------|----------|-------|------|---------------|-----------------|
|   |                                   |                      |                                 |                 |                                      |  |                    | Payments by month  |          |           |          |          |          |       |      |               |                 |
|   |                                   |                      |                                 |                 |                                      |  |                    | Jul 2012   | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 | Total |      |               |                 |
| 1) 2011 Tax Allocation Bonds Series A                     | 2/25/2011                         | Bank of New York     | Bonds issued to fund projects   | Added Area      | 18,804,939.22                        | 567,568.76                               | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 2) 2011 Tax Allocation Bonds Series B                     | 2/25/2011                         | Bank of New York     | Bonds issued to fund projects   | Added Area      | 11,320,115.25                        | 671,912.50                               | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 3) 2011 Loan Consolidation                                | 5/3/2011                          | City of Gall         | Loans for public infrastructure | Orig Area       | 5,178,629.29                         | 249,811.19                               | RPTTF              | 249,811.19   |          |           |          |          |          |       |      | \$ 249,811.19 |                 |
| 4) Loan LMH   | 2/5/2008                          | City of Gall         | Loans for public infrastructure | Orig Area       | 1,858,672.31                         | 148,000.00                               | RPTTF              | 148,000.00   |          |           |          |          |          |       |      | \$ 148,000.00 |                 |
| 5) County Admin Fee                                       |                                   | County of Sacramento | Admin Fees                      | Orig Area       | 35,500.00                            | 35,500.00                                | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 6) Lawsuit Settlement                                     | 11/8/2008                         | Consumers Comm. Svcs | Pass Through Payment            | Orig Area       | 17,942,506.60                        | 360,122.00                               | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 7) Lawsuit Settlement                                     | 11/8/2008                         | Consumers Comm. Svcs | Pass Through Payment            | Added Area      | 24,213,473.02                        | 1,450.00                                 | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 8) Cooperative Agreement between the RDA and City of Gall | 1/21/2011                         | Various              | Validation Judgment             | Orig/Added Area | 13,398,588.00                        | 0.00                                     | RPTTF              |  |          |           |          |          |          |       |      | \$ -          |                 |
| 9)  |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 10)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 11)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 12)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 13)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 14)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 15)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 16)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 17)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 18)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 19)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 20)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 21)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 22)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 23)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 24)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 25)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 26)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 27)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 28)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 29)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 30)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 31)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| 32)   |                                   |                      |                                 |                 |                                      |  |                    |  |          |           |          |          |          |       |      | \$ -          |                 |
| <b>Totals - This Page (RPTTF Funding)</b>                 |                                   |                      |                                 |                 | \$ 92,752,424.69                     | \$ 2,054,364.45                          | N/A                | \$ 397,811.19  | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ - | \$ 397,811.19 |                 |
| <b>Totals - Page 2 (Other Funding)</b>                    |                                   |                      |                                 |                 | \$ 7,692,175.81                      | \$ 7,692,175.81                          | N/A                | \$ 7,692,175.81  | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ - | \$ -          | \$ 7,692,175.81 |
| <b>Totals - Page 3 (Administrative Cost Allowance)</b>    |                                   |                      |                                 |                 | \$ 39.36                             | \$ 39.36                                 | N/A                | \$ 39.36   | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ - | \$ 39.36      |                 |
| <b>Totals - Page 4 (Pass Thru Payments)</b>               |                                   |                      |                                 |                 | \$ -                                 | \$ -                                     | N/A                | \$ -   | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ - | \$ -          |                 |
| <b>Grand total - All Pages</b>                            |                                   |                      |                                 |                 | \$ 100,444,639.86                    | \$ 9,746,579.62                          |                    | \$ 8,090,026.36  | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ - | \$ -          | \$ 8,090,026.36 |

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All totals due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMHIF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)

| Project Name / Debt Obligation | Contract/Agreement Execution Date | Payee                   | Description  | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-2013** | Funding Source *** | Payable from Other Revenue Sources |          |           |          |          |          | Total |                 |
|--------------------------------|-----------------------------------|-------------------------|--|--------------|--------------------------------------|--|--------------------|------------------------------------|----------|-----------|----------|----------|----------|-------|-----------------|
|                                |                                   |                         |  |              |                                      |  |                    | Payments by month                  |          |           |          |          |          |       |                 |
|                                |                                   |                         |  |              |                                      |  |                    | Jul 2012                           | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 |       |                 |
| 1) Project Delivery Cost       | 9/18/2002                         | NBS                     | Continuing Disclosure  | Orig Area    | 2,355.00                             | 2,355.00                                 | Other              | 2,355.00                           |          |           |          |          |          |       | \$ 2,355.00     |
| 2) Project Delivery Cost       | 2/10/1997                         | Connerly & Associates   | Manage Housing Rehabilitation Prgm                                 | Orig Area    | 41,649.22                            | 41,649.22                                | LMIH               | 41,649.22                          |          |           |          |          |          |       | \$ 41,649.22    |
| 3) Project Delivery Cost       | 7/26/2011                         | Tschudin Consulting     | CEQA Document Preparation  | Added Area   | 913.75                               | 913.75                                   | Bonds              | 913.75                             |          |           |          |          |          |       | \$ 913.75       |
| 4) Project Delivery Cost       | 8/2/2011                          | Spaans Cookie Co.       | Facade Improvement   | Added Area   | 3,000.00                             | 3,000.00                                 | Bonds              | 3,000.00                           |          |           |          |          |          |       | \$ 3,000.00     |
| 5) Project Delivery Cost       | 1/5/2011                          | Carollo Engineers       | Engineering Services   | Added Area   | 42.75                                | 42.75                                    | Bonds              | 42.75                              |          |           |          |          |          |       | \$ 42.75        |
| 6) Project Delivery Cost       | 2/15/2011                         | Callander Associates    | Engineering Services   | Added Area   | 55,687.00                            | 55,687.00                                | Bonds              | 55,687.00                          |          |           |          |          |          |       | \$ 55,687.00    |
| 7) Project Delivery Cost       | 2/15/2011                         | Callander Associates    | Engineering Services   | Added Area   | 62,830.60                            | 62,830.60                                | Bonds              | 62,830.60                          |          |           |          |          |          |       | \$ 62,830.60    |
| 8) Project Delivery Cost       | 5/9/2011                          | AutoTemp, Inc.          | Relocation Services  | Added Area   | 28,415.00                            | 28,415.00                                | Bonds              | 28,415.00                          |          |           |          |          |          |       | \$ 28,415.00    |
| 9) Project Delivery Cost       | 6/30/2011                         | Keyser Marston Assoc    | Consultant Entertainment Analysis                                  | Added Area   | 3,286.20                             | 3,286.20                                 | Bonds              | 3,286.20                           |          |           |          |          |          |       | \$ 3,286.20     |
| 10) Project Delivery Cost      | 11/16/2011                        | Herburger Publications  | Notices  | Added Area   | 230.00                               | 230.00                                   | Bonds              | 230.00                             |          |           |          |          |          |       | \$ 230.00       |
| 11) Project Delivery Cost      | 11/1/2011                         | Express Type & Graphics | Printing   | Added Area   | 160.48                               | 160.48                                   | Bonds              | 160.48                             |          |           |          |          |          |       | \$ 160.48       |
| 12) Project Delivery Cost      | 11/16/2011                        | Herburger Publications  | Notices  | Added Area   | 230.00                               | 230.00                                   | Bonds              | 230.00                             |          |           |          |          |          |       | \$ 230.00       |
| 13) Project Delivery Cost      | 11/1/2011                         | Express Type & Graphics | Printing   | Added Area   | 160.48                               | 160.48                                   | Bonds              | 160.48                             |          |           |          |          |          |       | \$ 160.48       |
| 14) Project Delivery Cost      |                                   | Various                 | Relocation   | Added Area   | 16,054.00                            | 16,054.00                                | Bonds              | 16,054.00                          |          |           |          |          |          |       | \$ 16,054.00    |
| 15)                            | 2/25/2011                         | Various                 | Continuation of rehabilitation projects pursuant to bond covenants | Added Area   | 7,477,161.33                         | 7,477,161.33                             | Bonds              | 7,477,161.33                       |          |           |          |          |          |       | \$ -            |
| 16)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 17)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 18)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 19)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 20)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 21)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 22)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 23)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 24)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 25)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 26)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 27)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 28)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 29)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 30)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 31)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 32)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 33)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 34)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 35)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 36)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| 37)                            |                                   |                         |  |              |                                      |  |                    |                                    |          |           |          |          |          |       | \$ -            |
| Totals - LMIHF                 |                                   |                         |  |              |                                      | \$ 41,649.22                             | \$ 41,649.22       | \$ 41,649.22                       | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ 41,649.22    |
| Totals - Bond Proceeds         |                                   |                         |  |              |                                      | \$ 7,648,171.59                          | \$ 7,648,171.59    | \$ 7,648,171.59                    | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ 7,648,171.59 |
| Totals - Other                 |                                   |                         |  |              |                                      | \$ 2,355.00                              | \$ 2,355.00        | \$ 2,355.00                        | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ 2,355.00     |
| Grand total - This Page        |                                   |                         |  |              |                                      | \$ 7,692,175.81                          | \$ 7,692,175.81    | \$ 7,692,175.81                    | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ 7,692,175.81 |

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

|                           | Project Name / Debt Obligation | Payee          | Description        | Project Area    | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-2013** | Funding Source ** | Payable from the Administrative Allowance Allocation **** |          |           |          |          |          | Total |          |
|---------------------------|--------------------------------|----------------|--------------------|-----------------|--------------------------------------|--|-------------------|---|----------|-----------|----------|----------|----------|-------|----------|
|                           |                                |                |                    |                 |                                      |  |                   | Payments by month   |          |           |          |          |          |       |          |
|                           |                                |                |                    |                 |                                      |  |                   | Jul 2012  | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 |       |          |
| 1)                        | Equipment Repair & Maintenance | Smile Business | Color Copy Machine | Orig/Added Area | 39.36                                | 39.36                                    | RPTTF             | 39.36   |          |           |          |          |          |       | \$ 39.36 |
| 2)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 3)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 4)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 5)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 6)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 7)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 8)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 9)                        |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 10)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 11)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 12)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 13)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 14)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 15)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 16)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 17)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 18)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 19)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 20)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 21)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 22)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 23)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 24)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 25)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 26)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 27)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| 28)                       |                                |                |                    |                 |                                      |  |                   |   |          |           |          |          |          |       | \$ -     |
| <b>Totals - This Page</b> |                                |                |                    |                 | \$ 39.36                             | \$ 39.36                                 |                   | \$ 39.36  | \$ -     | \$ -      | \$ -     | \$ -     | \$ -     | \$ -  | \$ 39.36 |

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 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance  
 \*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.