

RESOLUTION NO. 2012-13

A RESOLUTION OF THE CITY OF GALT (SUCCESSOR AGENCY OF THE GALT REDEVELOPMENT AGENCY) APPROVING AND ADOPTING AN ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO ABX1 26

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the City Council of the City of Galt ("City") created the Redevelopment Agency of the City of Galt ("Agency"); and

WHEREAS, the Agency has been responsible for implementing the Redevelopment Plan(s) for the Galt Redevelopment Project(s) covering certain properties within the City ("Project Area(s)"); and

WHEREAS, as part of the 2011-2012 State budget bill, the California State Legislature recently enacted, and the Governor signed, companion bills ABX1 26 and ABX1 27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance ("Continuation Ordinance") agreeing to participate in an Alternative Voluntary Redevelopment Program which requires the payment of an annual "community remittance" payment; and

WHEREAS, on July 18, 2011, the League of California Cities and the California Redevelopment Association filed suit in the Supreme Court of the State of California challenging the constitutionality of and requesting a stay of enforcement of ABX1 26 and ABX1 27; and

WHEREAS, on August 11, 2011, the Supreme Court agreed to take the case and issued an order for the immediate stay of the enforcement of ABX1 26 in part and ABX1 27 in its entirety; and

WHEREAS, on August 17, 2011, the Court modified its stay to clarify that Health and Safety Code Sections 34161 through 34169.5 are not subject to the stay; and

WHEREAS, Health and Safety Code Section 34169, enacted by ABX1 26, requires redevelopment agencies to adopt, by August 28, 2011, an Enforceable Obligation Payment Schedule ("EOPS") for the period from August 1, 2011 through December 31, 2011; and

WHEREAS, on December 29, 2011 the Supreme Court found ABX1 26 to be constitutional and upheld the state's ability to dissolve redevelopment agencies, and found ABX1 27 to be invalid; and

WHEREAS, Health and Safety Code Section 34169, enacted by ABX1 26, requires redevelopment agencies to adopt an Enforceable Obligation Payment Schedule ("EOPS") which has been updated for the period from January 1, 2012 through June 30, 2012; and

WHEREAS, the City of Galt elected to become the Successor Agency for the Agency, and in fact became the Successor Agency on February 1, 2012; and

WHEREAS, Health and Safety Code Section 34169, enacted by ABX1 26, provides Successor Agencies may amend an Enforceable Obligation Payment Schedule ("EOPS") as needed subject to approval of Oversight Board as soon as Oversight Board has sufficient members to form a quorum; and

WHEREAS, adoption of the updated EOPS would allow the Successor Agency to make payments on debts and obligations listed on the EOPS;

NOW, THEREFORE, THE CITY OF GALT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of EOPS. The Successor Agency hereby approves and adopts the updated Enforceable Obligation Payment Schedule, in substantially the form attached hereto as Exhibit A, as required by Health and Safety Code Section 34169.

Section 3. Posting; Transmittal to Appropriate Agencies. The City Manager is hereby authorized and directed to post a copy of the EOPS on the City's website. The City Manager is further authorized and directed to transmit, by mail or electronic means, to the Sacramento County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted EOPS and other information as required by ABX1 26.

Section 4. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the City's action to adopt the EOPS as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the EOPS by the Department of Finance.

The City Clerk shall certify the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED AND ADOPTED by the City Council of the City of Galt, California, this 21st day of February 2012, upon a motion by Council Member Crews, seconded by Council Member Singleton, by the following vote, to wit:

AYES:	Council members:	Singleton, Crews, Payne
NOES:	Council members:	
ABSTAIN:	Council members:	
ABSENT:	Council members:	Powers, Shelton



MAYOR, City of Galt

ATTEST:



City Clerk, City of Galt

Name of Redevelopment Agency: Redevelopment Agency of the City of Galt
 Project Area(s): Galt Project Area

ATTACHMENT A

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Aug-Dec Total	Payments by month								
						Jan	Feb	March	April	May	June	Jan-June Total	Total	
1) 2011 Tax Allocation Bonds Series A	Bank of New York	Bonds issued to fund projects	18,804,939.22	1,133,580.94	282,207.80			283,784.38			***	567,568.76	\$ 851,353.14	\$ 1,133,580.94
2) 2011 Tax Allocation Bonds Series B	Bank of New York	Bonds issued to fund projects	11,320,116.25	1,264,928.75	506,641.25			252,762.50			***	505,525.00	\$ 758,287.50	\$ 1,264,928.75
3) 2011 Loan Consolidation**	City of Galt	Loans for public infrastructure	5,178,629.29	0.00	0.00								\$ -	\$ -
4) 2011 Loan Consolidation-LMIH**	City of Galt	Loans for public infrastructure	1,658,672.31	148,000.00	0.00								\$ -	\$ -
5) City of Galt Support Services	City of Galt	Support Services	11,880,900.00	574,880.00	287,340.00	287,340.00							\$ 287,340.00	\$ 574,680.00
6) GMS JPA	City of Galt	Pledged Property Tax Increment	33,000.00	33,000.00	0.00							33,000.00	\$ 33,000.00	\$ 33,000.00
7) Dues	CRA	Membership Dues	2,400.00	2,400.00	0.00	2,400.00							\$ 2,400.00	\$ 2,400.00
8) Books & Periodicals	ACEC Books	Books	500.00	500.00	0.00	500.00							\$ 500.00	\$ 500.00
9) Supplies & Materials		Office Supplies	550.00	550.00	0.00	550.00							\$ 550.00	\$ 550.00
10) County Admin Fees	County of Sacramento	Admin Fees	35,500.00	35,500.00	0.00	17,750.00					17,750.00		\$ 35,500.00	\$ 35,500.00
11) Professional Services	NBS	Continging Disclosure	2,355.00	2,355.00	0.00	2,355.00							\$ 2,355.00	\$ 2,355.00
12) Professional Services	Bank of New York	Trustee Fee	2,120.00	2,120.00	0.00	2,120.00							\$ 2,120.00	\$ 2,120.00
13) Professional Services	Maze & Associates	Audit Services	3,840.00	3,840.00	0.00	3,840.00							\$ 3,840.00	\$ 3,840.00
14) Professional Services	Connerly & Associates	Housing Rehabilitation Program	10,000.00	10,000.00	0.00	10,000.00							\$ 10,000.00	\$ 10,000.00
15) Land & Building Rent	Peck Property	Lincoln Parking Lot	5,384.00	5,384.00	0.00	5,384.00							\$ 5,384.00	\$ 5,384.00
16) Printing & Duplicating		Flyers	100.00	100.00	0.00	100.00							\$ 100.00	\$ 100.00
17) Equipment Repair & Maintenance	Smile Business	Color Copy Machine	200.00	200.00	0.00	200.00							\$ 200.00	\$ 200.00
18) Equipment Rental		Postage meter/scale	100.00	100.00	0.00	100.00							\$ 100.00	\$ 100.00
19) Postage & Freight		Postage	250.00	250.00	0.00	250.00							\$ 250.00	\$ 250.00
20) Statutory Payments	Galt Jt. Union Elem	Payments per CRL 33607.5 and .7	6,120.09	6,120.09	0.00							6,120.09	\$ 6,120.09	\$ 6,120.09
21) Statutory Payments	Galt Jt. Union High	Payments per CRL 33607.5 and .7	10,211.42	10,211.42	0.00							10,211.42	\$ 10,211.42	\$ 10,211.42
22) Statutory Payments	County Wide Equalization	Payments per CRL 33607.5 and .7	95.48	95.48	0.00							95.48	\$ 95.48	\$ 95.48
23) Statutory Payments	Equalization Galt	Payments per CRL 33607.5 and .7	4,774.63	4,774.63	0.00							4,774.63	\$ 4,774.63	\$ 4,774.63
24) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	1,487.56	1,487.56	0.00							1,487.56	\$ 1,487.56	\$ 1,487.56
25) Statutory Payments	County General	Payments per CRL 33607.5 and .7	12,941.69	12,941.69	0.00							12,941.69	\$ 12,941.69	\$ 12,941.69
26) Statutory Payments	Galt Arno Cemetery	Payments per CRL 33607.5 and .7	559.31	559.31	0.00							559.31	\$ 559.31	\$ 559.31
27) Statutory Payments	Sloughhouse Resource	Payments per CRL 33607.5 and .7	0.10	0.10	0.00							0.10	\$ 0.10	\$ 0.10
28) Statutory Payments	SMR Education	Payments per CRL 33607.5 and .7	229.15	229.15	0.00							229.15	\$ 229.15	\$ 229.15
29) Statutory Payments	Phys Hand Elem	Payments per CRL 33607.5 and .7	377.76	377.76	0.00							377.76	\$ 377.76	\$ 377.76
30) Statutory Payments	Juvenile Hall	Payments per CRL 33607.5 and .7	40.32	40.32	0.00							40.32	\$ 40.32	\$ 40.32
Totals - This Page			\$ 48,976,393.58	\$ 3,254,306.20	\$ 1,076,189.05	\$ 332,889.00	\$ -	\$ 536,546.88	\$ -	\$ 17,750.00		\$ 1,142,931.27	\$ 2,030,117.15	\$ 3,108,306.20
Totals - Page 2			\$ 18,006,186.18	\$ 443,801.58	\$ -	\$ 18,360.00	\$ -	\$ -	\$ -	\$ -		\$ 425,441.58	\$ 443,801.58	\$ 443,801.58
Totals - Page 3			\$ 9,079,077.18	\$ 9,079,077.18	\$ 769,000.00	\$ 8,282,077.18	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 8,282,077.18	\$ 9,071,077.18
Totals - Page 4			\$ 76,286,542.27	\$ 1,483,457.00	\$ 360,000.00	\$ 60,000.00	\$ 300,329.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00		\$ 563,128.00	\$ 1,123,457.00	\$ 1,483,457.00
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Grand total - All Pages			\$ 152,348,199.21	\$ 14,260,641.96	\$ 2,225,189.05	\$ 6,693,326.18	\$ 300,329.00	\$ 596,546.88	\$ 60,000.00	\$ 77,750.00		\$ 2,151,500.85	\$ 11,879,452.91	\$ 14,104,641.96

* This updated Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency. It is valid through 6/30/12.
 It is the basis for the Draft Recognized Obligation Payment Schedule (ROPS)
 ** See underlying agreements.
 *** Amounts to be paid from existing funds to cover dry period funding.

Project Area(s) Galt Project Area

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Aug-Dec Total	Payments by month						Jan-June Total	Total
						Jan	Feb	March	April	May	June		
1) Statutory Payments	Regional Occup Center	Payments per CRL 33607.5 and .7	69.99	69.99	0.00						69.99	\$ 69.99	\$ 69.99
2) Statutory Payments	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	4.27	4.27	0.00						4.27	\$ 4.27	\$ 4.27
3) Statutory Payments	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	4.27	4.27	0.00						4.27	\$ 4.27	\$ 4.27
4) Statutory Payments	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	12.70	12.70	0.00						12.70	\$ 12.70	\$ 12.70
5) Statutory Payments	Galt High CSBA	Payments per CRL 33607.5 and .7	4.27	4.27	0.00						4.27	\$ 4.27	\$ 4.27
6) Statutory Payments	Children's Inst	Payments per CRL 33607.5 and .7	326.77	326.77	0.00						326.77	\$ 326.77	\$ 326.77
7) Statutory Payments	County Supt-Admin	Payments per CRL 33607.5 and .7	188.83	188.83	0.00						188.83	\$ 188.83	\$ 188.83
8) Statutory Payments	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	632.40	632.40	0.00						632.40	\$ 632.40	\$ 632.40
9) Statutory Payments	City of Galt	Payments per CRL 33607.5 and .7	26,469.17	26,469.17	0.00						26,469.17	\$ 26,469.17	\$ 26,469.17
10) Statutory Payments	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	2,457.40	2,457.40	0.00						2,457.40	\$ 2,457.40	\$ 2,457.40
11) Statutory Payments	Dev Center Handicapped	Payments per CRL 33607.5 and .7	106.14	106.14	0.00						106.14	\$ 106.14	\$ 106.14
12) ERAF	Sacramento County	Payments per CRL 33607.5 and .7	10,372.63	10,372.63	0.00						10,372.63	\$ 10,372.63	\$ 10,372.63
13) Statutory Payments	Galt Jt. Union Elem	Payments per CRL 33607.5 and .7	343.71	343.71	0.00						343.71	\$ 343.71	\$ 343.71
14) Statutory Payments	Galt Jt. Union High	Payments per CRL 33607.5 and .7	573.49	573.49	0.00						573.49	\$ 573.49	\$ 573.49
15) Statutory Payments	County Wide Equalization	Payments per CRL 33607.5 and .7	5.36	5.36	0.00						5.36	\$ 5.36	\$ 5.36
16) Statutory Payments	Equalization Galt	Payments per CRL 33607.5 and .7	268.15	268.15	0.00						268.15	\$ 268.15	\$ 268.15
17) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	83.55	83.55	0.00						83.55	\$ 83.55	\$ 83.55
18) Statutory Payments	County General	Payments per CRL 33607.5 and .7	849.02	849.02	0.00						849.02	\$ 849.02	\$ 849.02
19) Statutory Payments	Galt Arno Cemetery	Payments per CRL 33607.5 and .7	32.12	32.12	0.00						32.12	\$ 32.12	\$ 32.12
20) Statutory Payments	SMR Education	Payments per CRL 33607.5 and .7	12.87	12.87	0.00						12.87	\$ 12.87	\$ 12.87
21) Statutory Payments	Phys Hand Elem	Payments per CRL 33607.5 and .7	21.21	21.21	0.00						21.21	\$ 21.21	\$ 21.21
22) Statutory Payments	Juvenile Hall	Payments per CRL 33607.5 and .7	2.26	2.26	0.00						2.26	\$ 2.26	\$ 2.26
23) Statutory Payments	Regional Occup Center	Payments per CRL 33607.5 and .7	3.93	3.93	0.00						3.93	\$ 3.93	\$ 3.93
24) Statutory Payments	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	0.24	0.24	0.00						0.24	\$ 0.24	\$ 0.24
25) Statutory Payments	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	0.24	0.24	0.00						0.24	\$ 0.24	\$ 0.24
26) Statutory Payments	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	0.71	0.71	0.00						0.71	\$ 0.71	\$ 0.71
27) Statutory Payments	Galt High CSBA	Payments per CRL 33607.5 and .7	0.24	0.24	0.00						0.24	\$ 0.24	\$ 0.24
28) Statutory Payments	Children's Inst	Payments per CRL 33607.5 and .7	18.36	18.36	0.00						18.36	\$ 18.36	\$ 18.36
29) Statutory Payments	County Supt-Admin	Payments per CRL 33607.5 and .7	10.61	10.61	0.00						10.61	\$ 10.61	\$ 10.61
30) Statutory Payments	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	35.52	35.52	0.00						35.52	\$ 35.52	\$ 35.52
31) Statutory Payments	City of Galt	Payments per CRL 33607.5 and .7	1,601.50	1,601.50	0.00						1,601.50	\$ 1,601.50	\$ 1,601.50
32) Statutory Payments	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	138.01	138.01	0.00						138.01	\$ 138.01	\$ 138.01
33) Statutory Payments	Dev Center Handicapped	Payments per CRL 33607.5 and .7	5.96	5.96	0.00						5.96	\$ 5.96	\$ 5.96
34) ERAF	Sacramento County	Payments per CRL 33607.5 and .7	663.68	663.68	0.00						663.68	\$ 663.68	\$ 663.68
35) Pass Through Agreement	Consummes Comm. Svcs	Pass Through Payments	17,942,506.60	380,122.00	0.00						380,122.00	\$ 380,122.00	\$380,122.00
36) Professional Services	Tschudin Consulting	CEQA Document Preparation	18,360.00	18,360.00	0.00	18,360.00						\$ 18,360.00	\$ 18,360.00
Totals - This Page			\$ 19,006,186.18	\$ 443,801.58	\$ -	\$ 18,360.00	\$ -	\$ -	\$ -	\$ -	\$ 425,441.58	\$ 443,801.58	\$443,801.58

* This updated Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency. It is valid through 6/30/12. It is the basis for the Draft Recognized Obligation Payment Schedule (ROPS)

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Aug-Dec Total	Payments by month						Jan-June Total	Total
						Jan	Feb	March	April	May	June		
1) Professional Services	Omni Means	Traffic Modeling	11,810.00	11,810.00	0.00	11,810.00						\$ 11,810.00	\$ 11,810.00
2) Façade Improvement	Spaans Cookie Co.	Façade Improvement	22,955.75	22,955.75	0.00	22,955.75						\$ 22,955.75	\$ 22,955.75
3) Galt Housing Rehabilitation	Connerly & Associates	Manage Housing Rehabilitation Prgm	41,649.22	41,649.22	0.00	41,649.22						\$ 41,649.22	\$ 41,649.22
4) Professional Services	Buxton Company	Consultant Retail Development	20,000.00	20,000.00	0.00	20,000.00						\$ 20,000.00	\$ 20,000.00
5) Professional Services	Carolo Engineers	Engineering Services	5,684.00	5,684.00	0.00	5,684.00						\$ 5,684.00	\$ 5,684.00
6) UPRR Parking Lot Imprv	Callander Associates	Engineering Services	55,687.00	55,687.00	0.00	55,687.00						\$ 55,687.00	\$ 55,687.00
7) Central Galt Corridor Rehab	Callander Associates	Engineering Services	70,187.00	70,187.00	0.00	70,187.00						\$ 70,187.00	\$ 70,187.00
8) Professional Services	AutoTemp, Inc	Relocation Services	34,088.75	34,088.75	0.00	34,088.75						\$ 34,088.75	\$ 34,088.75
9) Professional Services	Keyser Marston Assoc	Consultant Entertainment Analysis	20,000.00	20,000.00	0.00	12,000.00						\$ 12,000.00	\$ 12,000.00
10) Galt Place Project	City of Galt	Impact Fees	789,000.00	789,000.00	789,000.00							\$ -	\$ 789,000.00
11) Professional Services	Phase I Assessments	Site Assessments	12,500.00	12,500.00	0.00	12,500.00						\$ 12,500.00	\$ 12,500.00
12) UPRR Parking Lot Imprv	Herburger Publications	Notices	230.00	230.00	0.00	230.00						\$ 230.00	\$ 230.00
13) UPRR Parking Lot Imprv	Express Type & Graphics	Printing	160.48	160.48	0.00	160.48						\$ 160.48	\$ 160.48
14) Central Galt Corridor Rehab	Herburger Publications	Notices	230.00	230.00	0.00	230.00						\$ 230.00	\$ 230.00
15) Central Galt Corridor Rehab	Express Type & Graphics	Printing	160.48	160.48	0.00	160.48						\$ 160.48	\$ 160.48
16) Professional Services	Amusement Entertainmen	Consultant Economic Development	16,500.00	16,500.00	0.00	16,500.00						\$ 16,500.00	\$ 16,500.00
17) Relocation Benefits	Various	Relocation	16,054.00	16,054.00	0.00	16,054.00						\$ 16,054.00	\$ 16,054.00
18) Bond Proceeds	Various	Continuation of rehabilitation projects pursuant to bond covenants	7,477,161.33	7,477,161.33	0.00	7,477,161.33						\$ 7,477,161.33	\$ 7,477,161.33
19) IOOF Rehabilitation	City of Galt	Rehab historic structure	326,884.31	326,884.31	0.00	326,884.31						\$ 326,884.31	\$ 326,884.31
20) B Street Streetscape	City of Galt	Streetscape improvements	156,007.36	156,007.36	0.00	156,007.36						\$ 156,007.36	\$ 156,007.36
21) Simmerhorn Shopping Ctr	Sacramento County	Notice of Public Review	2,127.50	2,127.50	0.00	2,127.50						\$ 2,127.50	\$ 2,127.50
22)						0.00						\$ -	\$ -
23)												\$ -	\$ -
24)												\$ -	\$ -
25)												\$ -	\$ -
26)												\$ -	\$ -
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30)												\$ -	\$ -
31)												\$ -	\$ -
32)												\$ -	\$ -
33)												\$ -	\$ -
34)												\$ -	\$ -
35)												\$ -	\$ -
36)												\$ -	\$ -
Totals - This Page			\$ 9,079,077.18	\$ 9,079,077.18	\$ 789,000.00	\$ 6,282,077.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,282,077.18	\$ 9,071,077.18

* This updated Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency. It is valid through 6/30/12. It is the basis for the Draft Recognized Obligation Payment Schedule (ROPS)

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Aug-Dec Total	Payments by month						Jan-June Total	Total	
						Jan	Feb	March	April	May	June			
1) LMIH set aside	City of Galt	Continuation of housing projects & support services	22,851,815.28	480,858.00			240,329.00					240,329.00	\$ 480,658.00	\$ 480,658.00
2) Sales and Use Tax	City of Galt	Transfer of sales tax not secured for deb	725,000.00	725,000.00	360,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00		65,000.00	\$ 365,000.00	\$ 725,000.00
3) Professional Services	Various	Continued services as needed	2,749,875.25	0.00									\$ -	\$ -
4) Statutory Payments	Various	Payments per CRL 33607.5 and .7	25,468,778.72	0.00									\$ -	\$ -
5) Pass Through Agreement	Consumers Comm. Svcs	Pass Through Payments -added area	24,213,473.02	0.00									\$ -	\$ -
6) Dues	CRA	Membership Dues FY2012-2013	2,400.00	2,400.00								*** 2,400.00	\$ 2,400.00	\$ 2,400.00
7) Books & Periodicals	ACEC Books	Books FY2012-2013	500.00	500.00								*** 500.00	\$ 500.00	\$ 500.00
8) Supplies & Materials		Office Supplies FY2012-2013	550.00	550.00								*** 550.00	\$ 550.00	\$ 550.00
9) Professional Services	NBS	Continuing Disclosure FY2012-2013	2,355.00	2,355.00								*** 2,355.00	\$ 2,355.00	\$ 2,355.00
10) Professional Services	Bank of New York	Trustee Fee FY2012-2013	2,120.00	2,120.00								*** 2,120.00	\$ 2,120.00	\$ 2,120.00
11) Professional Services	Maze & Associates	Audit Services FY2012-2013	3,840.00	3,840.00								*** 3,840.00	\$ 3,840.00	\$ 3,840.00
12) Professional Services	Connerly & Associates	Housing Rehab Program FY2012-2013	10,000.00	10,000.00								*** 10,000.00	\$ 10,000.00	\$ 10,000.00
13) Land & Building Rent	Peck Property	Lincoln Parking Lot FY2012-2013	5,384.00	5,384.00								*** 5,384.00	\$ 5,384.00	\$ 5,384.00
14) Printing & Duplicating		Flyers FY2012-2013	100.00	100.00								*** 100.00	\$ 100.00	\$ 100.00
15) Equipment Repair & Maintenance	Smile Business	Color Copy Machine FY2012-2013	200.00	200.00								*** 200.00	\$ 200.00	\$ 200.00
16) Equipment Rental		Postage meter/scale FY2012-2013	100.00	100.00								*** 100.00	\$ 100.00	\$ 100.00
17) Postage & Freight		Postage FY2012-2013	250.00	250.00								*** 250.00	\$ 250.00	\$ 250.00
18) Other Agency Admin Costs	City of Galt	Administrative Costs FY2012-2013	250,000.00	250,000.00								*** 250,000.00	\$ 250,000.00	\$ 250,000.00
19)													\$ -	\$ -
20)													\$ -	\$ -
21)													\$ -	\$ -
22)													\$ -	\$ -
23)													\$ -	\$ -
24)													\$ -	\$ -
25)													\$ -	\$ -
26)													\$ -	\$ -
27)													\$ -	\$ -
28)													\$ -	\$ -
29)													\$ -	\$ -
30)													\$ -	\$ -
31)													\$ -	\$ -
32)													\$ -	\$ -
33)													\$ -	\$ -
34)													\$ -	\$ -
35)													\$ -	\$ -
36)													\$ -	\$ -
37)													\$ -	\$ -
Totals - This Page			\$ 76,286,542.27	\$ 1,483,457.00	\$ 360,000.00	\$ 60,000.00	\$ 300,329.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00		\$ 583,128.00	\$ 1,123,457.00	\$ 1,483,457.00

* This updated Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency. It is valid through 6/30/12.

It is the basis for the Draft Recognized Obligation Payment Schedule (ROPS)

*** Amounts to be paid from existing funds to cover dry period funding.