

**RESOLUTION NO. 2012-05 OB**

**A RESOLUTION OF THE OVERSIGHT BOARD  
APPROVING THE ADMINISTRATIVE BUDGET FOR  
JULY 1, 2012 THROUGH DECEMBER 31, 2012**

**WHEREAS**, pursuant to California Health and Safety Code Section 34173(d), the City of Galt is the Successor Agency to the dissolved Redevelopment Agency of the City of Galt, confirmed by Resolution 2012-02 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the Successor Agency's Oversight Board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, California Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget for submission to the Oversight Board for approval; and

**WHEREAS**, the City Council of the City of Galt, acting in its capacity as Successor Agency to the former Galt Redevelopment Agency on May 29, 2012, considered a draft administrative budget for July 1, 2012 through December 31, 2012, and directed city staff to submit said draft administrative budget to the Galt Oversight Board for approval.

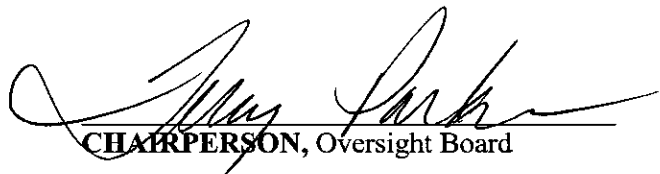
**NOW, THEREFORE BE IT RESOLVED**, that the Oversight Board hereby approves the "Administrative Budget, July 1, 2012 through December 31, 2012" attached to this Resolution as Exhibit A, and establishes said document as the administrative budget of the City of Galt as Successor Agency to the Galt Redevelopment Agency for the designated period; and

**BE IT FURTHER RESOLVED** that, pursuant to California Health and Safety Code Section 34179(h), this action by the Oversight Board shall be effective three business days from the date of this Resolution, pending a request for review by the California Department of Finance.

The Board Secretary shall certify the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED AND ADOPTED** by the Board Members of the Oversight Board of the City of Galt, this 28th day of June 2012, upon a motion by Board Member Ebner, seconded by Board Member Schauer, by the following vote, to wit:

AYES:	Board members:	Kiriu, Ebner, Schauer, Parker
NOES:	Board members:	
ABSTAIN:	Board members:	
ABSENT:	Board members:	Marx, Yatooma, Carson

  
\_\_\_\_\_  
CHAIRPERSON, Oversight Board

ATTEST:

  
\_\_\_\_\_  
Secretary, Oversight Board

**EXHIBIT A**

**SUCCESSOR AGENCY – ADMINISTRATIVE BUDGET**  
*July 1 – December 31, 2012*

<b>PERSONNEL</b>	<b>ESTIMATED FTE</b>	<b>ESTIMATED ANNUAL TOTAL</b>	<b>BUDGET 7/1/12 thru 12/31/12</b>
City Manager	0.20	\$ 233,763	\$ 23,376
City Attorney	0.25	\$ 221,598	\$ 27,700
Finance Director	0.40	\$ 202,224	\$ 40,445
City Clerk	0.20	\$ 150,591	\$ 15,059
Accounting	0.40	\$ 132,645	\$ 26,529
Principal Planner	0.10	\$ 156,934	\$ 7,847
Administrative Support	0.20	\$ 55,008	\$ 5,501
<b>SUB-TOTAL PERSONNEL</b>		<b>\$ 1,152,763</b>	<b>\$ 146,456</b>

<b>MAINTENANCE &amp; OPERATIONS</b>			
Duplicating		\$ 6,925	\$ 3,463
Technology (phone, equipment, software)		\$ 895	\$ 448
General operating costs (supplies, postage, etc.)		\$ 8,050	\$ 4,025
Travel		\$ 2,450	\$ 1,225
Audit Services		\$ 6,157	\$ 3,079
Facilities: General Support		\$ 700	\$ 350
Consultant Services (legal counsel, other)		\$ 100,000	\$ 50,000
			\$ -
<b>SUB-TOTAL M &amp; O</b>		<b>\$ 125,177</b>	<b>\$ 62,589</b>

<b>TOTAL SUCCESSOR AGENCY ADMIN. BUDGET</b>		<b>\$ 1,277,940</b>	<b>\$ 209,045</b>
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**Funding Source:**  
 Redevelopment Obligation Retirement Fund (RORF)